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SDI , La Farga plan \$39 million facility

Verbatim statement issued Friday:

NEW HAVEN, Ind. (Apr. 15, 2011) – Steel Dynamics, Inc., headquartered in Fort Wayne, Indiana and La Farga

Group headquartered in Barcelona, Spain today jointly announced the creation of a new partnership which will operate under the SDI La Farga, LLC name and will incorporate the advanced manufacturing technology created by the La Farga Group. Plans include construction of a new \$39 million manufacturing facility and investigations of potential sites in Allen County are currently underway. This new venture is expected to result in the creation of 35 new full-time management, administrative and production positions by 2013.

"We are proud to incorporate the advanced manufacturing technology of La Farga Group in a state-of-the-art facility that deepens our commitment to Northeast Indiana and Allen County," said Mark Millett President and Chief Operating Officer of Steel Dynamics, Inc. Oriol Guixa, Chief Executive Officer of LaFarga Group commented, "This joint venture represents our first expansion into the United States and we are proud to partner with Steel Dynamics, a proven leader in the metals industry."

"This new joint-venture is the product of a great Indiana company partnering with a world leader to bring a new product to market and it's resulting in more opportunities for workers in the northeast region of our state," said Mitch Roob, Secretary of Commerce and chief executive officer of the Indiana Economic Development Corporation.

The Fort Wayne-Allen County Economic Development Alliance compiled a competitive package worth more than \$3 million with incentive offers from the Indiana Economic Development Corporation (IEDC), WorkOne Northeast, and

Allen County.

"We are excited about the new SDI La Farga facility," Allen County Commissioner Nelson Peters said. "The company's investment in Allen County, with the new facility and job growth, will have a positive economic impact on our community."

About Steel Dynamics, Inc.

Steel Dynamics, Inc. (SDI) is one of nation's largest producers of carbon steel and one of the largest metals recycler with 2010 revenues of \$6.3 billion. The primary sources of revenues are from the manufacture and sale of steel products; processing and sale of recycled ferrous and nonferrous metals; and to a lesser degree, fabrication and sale of steel joist and decking products. Based in Fort Wayne, Indiana, SDI employs more than 6,100 people. Additional information about the company is available at www.steeldynamics.com.

About La Farga Group

La Farga Group, through its subsidiaries, engages in the manufacture and marketing of various types of copper products internationally. Its subsidiaries engage in the manufacture of semi-finished copper products, including copper wires, wire rods, billets, and railway products from recycled copper; production, sale, and distribution of copper pipes